
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report: September 14, 2010

Commission file number 1-10948

OFFICE DEPOT, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

6600 North Military Trail, Boca Raton, FL
(Address of principal executive offices)

59-2663954
(I.R.S. Employer
Identification No.)

33496
(Zip Code)

(561) 438-4800

(Registrant's telephone number, including area code)

Former name or former address, if changed since last report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On September 14, 2010, Office Depot, Inc. (the “Company”) delivered a presentation at the Goldman Sachs 17th Annual Global Retailing Conference, which was available via webcast, using slides and other presentation material containing the information attached to this Current Report on Form 8-K as Exhibit 99.1. The presentation provides an overview of the Company, perspective on the office supply market and certain operating results and forward looking statements. The Company has also posted the attached materials on its website (www.OfficeDepot.com) located in the Investor Relations section of that site. The Company does not intend to update this disclosure or release similar information in the future.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1 Presentation Materials for the Goldman Sachs 17th Annual Global Retailing Conference, dated September 14, 2010.

Goldman Sachs 17th Annual Global Retailing Conference

Steve Odland – Chairman and CEO
Kevin Peters – President, North American Retail

September 14, 2010

Office DEPOT.

Office Depot Sales Growth (1986 – 2009)

Company grew organically and through more than 30 acquisitions, mergers, joint ventures, and licensing and franchise agreements



Office Depot – Company Overview

- Office Depot is a leading global provider of office products and services
- 2009 sales of \$12.1 billion
 - Supplies: 66% of sales
 - Technology: 22% of sales
 - Furniture and Other: 12% of Sales
- Multi-channel – stores, catalog, Internet and contract serve business customers of any size, from small home office to Fortune 500 accounts
 - 58% of 2009 sales were not in North American Retail
 - One of the world's largest e-commerce retailers – \$4.1 billion in sales in 2009

North American Retail (42% of 2009 Sales)

- 1,152 stores* in U.S. and Canada
- Largest concentration of stores in California, Texas and Florida

North American BSD (29% of 2009 Sales)

- Catalog, contract and e-commerce
- Dedicated sales force works with medium sized to large customers
- Orders serviced through 15 distribution centers*

International (29% of 2009 Sales)

- Catalog, contract, e-commerce and retail
- Sell to customers directly and through affiliates in 51 countries* outside of the U.S. and Canada
- 40+ websites and 400+ stores

*As of June 26, 2010

Office DEPOT

Making Progress in Key Businesses

North American Retail, North American Direct and International are executing well, growing margins and close to returning to sales growth



North American Retail Division stores are well merchandised and look great; improved product margins over the last eight consecutive quarters



North American Business Solutions Division's Direct business is doing better. Greatest opportunity remains in North American Contract



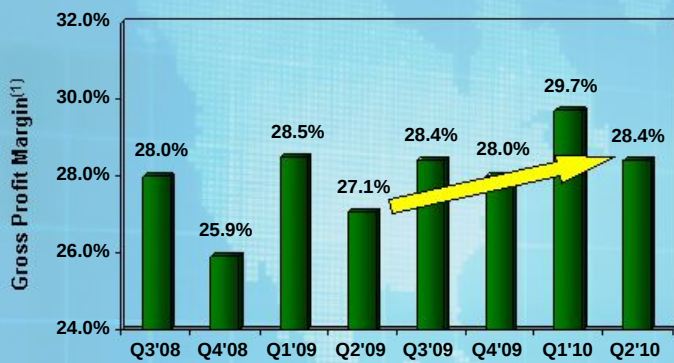
International Division improved operating margins for the past four quarters; business in the U.K., France and Germany continue to improve

U.S. Communities



- Office Depot did not bid on the U.S. Communities 2011 office supplies contract
 - Contract contains terms that are problematic
 - Performing under these terms could negatively impact the company's profitability
- Aggressively working to retain our 13,000+ customers; we believe we can keep a significant amount of the business
- We are currently negotiating with other national consortiums to provide our customers with multiple buying co-op choices

Improving Financial Metrics



- Fourth consecutive quarter of year-over-year gross margin improvement
- Reduced inventories using better inventory management
- DSO improvement from better receivable collections

¹ Non-GAAP numbers. A reconciliation of GAAP to non-GAAP numbers can be found on the Office Depot web site at www.officedepot.com

Business Process Improvement

- Created a Business Process Improvement (BPI) organization
- Extensive Lean and Six Sigma experience
- Mission to drive a culture of superior execution that accelerates customer and shareholder value
- Currently identified \$80 million of cost savings opportunities from indirect spend reductions, finance process improvements and IT integration
- Identified working capital reduction opportunities of about \$50 million
- Targeting a \$100 million cost savings annual run rate by late 2013



U.S. Office Supplies Demand Tracks Economic Metrics

Office Depot's U.S. business tracks closely with a number of economic metrics including housing, mortgage default rates, unemployment, consumer sentiment and small business optimism.

Metric	Current Status
Housing market (building permits)	Decreased to annual rate of 559,000 units in July 2010
Mortgage default rates	Decreased slightly to 9.9% in Q2 2010
Unemployment level	Increased slightly to 9.6% in August 2010
Consumer confidence	Increased slightly to 53.5% in August 2010
Small business optimism index	Decreased to 88.1% in July 2010

North American Retail



- Positioned business to take advantage of a U.S. economic recovery
- Closed 120 underperforming stores between late 2008 and early 2009 as part of the Company's restructuring
- Currently operate 1,152 retail stores* in North America

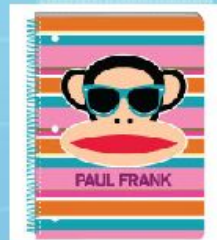
- Highest concentration of stores in Sunbelt, particularly Florida, California and Texas; we have seen some improvement in these states though California still faces challenges

- Best performing geographic regions continue to be the Northeast and Midwest

*As of the end of the second quarter 2010

Back-to-School Season

- Launched new Back-To-School campaign called “Go Back Smarter” targeting both parents and teachers
- Achieved slightly positive comp sales through August quarter-to-date
- School supplies and technology performed well with improved attachment rates for laptops



North American Retail Key Initiatives



Implementing initiatives to drive sales:

- Offering exciting new assortment in technology
- Increasing brand awareness using direct mail and broadcast media
- Nationwide rollout of U.S. Postal Service offerings in our retail stores
- Increased marketing of Copy and Print Depot and Tech Depot services

North American Retail Key Initiatives

Implementing initiatives to drive productivity and reduce costs:

- New point-of-sale system to provide customer recognition, including Worklife Rewards Members
- Integrating marketing efforts with BSD's Direct business to reach small business customers, including direct mail
- Continuing smaller store format testing with goal of improving overall store productivity



Supply Chain Initiatives



- Opened new state-of-the-art combination distribution facility in Pennsylvania
- Provides world-class service to both retail and BSD customers in the Northeast

- Employing new Kiva technology for material handling system
- Automated order fulfillment is more productive, accurate and flexible than other warehouse automation



Outlook

- The Company's third quarter sales trends through August have improved in each division as projected on the second quarter's earnings call in July
- Office Depot's "Go Back Smarter" advertising campaign was successful in driving customers into North American Retail stores for school supplies and helped drive a slightly positive sales comp for August quarter-to-date
- The competitive nature of Back-to-School, a higher mix of technology and increased marketing expense to drive traffic and awareness will negatively impact North American Retail's third quarter operating profit more than originally expected
- This impact may be mitigated by discrete tax items benefits and related interest items which we will discuss further on our third quarter earnings call in late October

Summary

- Focused on returning to sales growth and delivering improved profit as we go forward
- Third quarter sales trends through August have improved in each division as we projected
- Back-to-School season was competitive as expected but our advertising campaign was successful in driving customers into our stores
- Pulling all the right levers and controlling what we can control well
- Will need tailwind from a recovering global economy and relief from high unemployment levels to return to more normalized levels of profitability

Safe Harbor Statement

The Private Securities Litigation Reform Act of 1995 (the “Act”) provides protection from liability in private lawsuits for “forward-looking” statements made by public companies under certain circumstances, provided that the public company discloses with specificity the risk factors that may impact its future results. We want to take advantage of the “safe harbor” provisions of the Act. Certain statements made during this presentation are forward-looking statements under the Act. Except for historical financial and business performance information, statements made during this presentation should be considered forward-looking as referred to in the Act. Much of the information that looks towards future performance of our company is based on various factors and important assumptions about future events that may or may not actually come true. As a result, our operations and financial results in the future could differ materially and substantially from those we have discussed in the forward-looking statements made during this presentation. Certain risks and uncertainties are detailed from time to time in our filings with the United States Securities and Exchange Commission (“SEC”). You are strongly urged to review all such filings for a more detailed discussion of such risks and uncertainties. During portions of today’s presentation, we may refer to results which are not GAAP numbers. A reconciliation of non-GAAP numbers to GAAP results is available in the investor relations section of our web site at www.officedepot.com.

A light blue world map with a grid overlay, centered on the Atlantic Ocean, serves as the background for the top half of the slide.

Goldman Sachs 17th Annual Global Retailing Conference

September 14, 2010

Office DEPOT.