



Selected Consolidated Financial Data  
For The Quarter Ended June 25, 2022  
(Dollars In Millions)  
(Unaudited)

**Balance Sheet Summary**

Cash	\$417	Short-Term Debt	\$17
Receivables	\$566	Trade Payables	\$917
Inventory	\$968	Other Current Liabilities	\$969
Other Current Assets	\$60	<b>Total Current Liabilities</b>	<b>\$1,903</b>
<b>Total Current Assets</b>	<b>\$2,011</b>		
		Long-Term Debt	\$177
Property & Equipment	\$461	Other Long-Term Liabilities	\$881
Other Long-Term Assets	\$2,002	<b>Total Liabilities</b>	<b>\$2,961</b>
<b>Total Assets</b>	<b>\$4,474</b>	<b>Shareholders' Equity</b>	<b>\$1,513</b>

**Earnings and Cash Flow Summary**

	Q2	YTD	LTM
Adjusted EBITDA <sup>1</sup>	\$91	\$216	\$465
	Q2	YTD	LTM
Operating Cash Flows	(\$114)	(\$84)	\$125
Capital Expenditures	(\$21)	(\$43)	(\$88)
<b>Free Cash Flow<sup>1</sup></b>	<b>(\$135)</b>	<b>(\$127)</b>	<b>\$38</b>

**Liquidity & Capitalization Summary**

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$17	Cash and cash equivalents	\$417
Long-Term Debt	\$177	Credit Line Availability	\$953
Shareholders' Equity	\$1,513	<b>Total Available Liquidity</b>	<b>\$1,370</b>
<b>Total Invested Capital</b>	<b>\$1,707</b>		
		<b>Net Cash (Debt) Position</b>	<b>\$223</b>

**Credit Profile and Metrics (as calculated)**

Current Ratio	1.06	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.06	D&B Failure Score <sup>2,3</sup>	28
Total Debt/ Total Assets	0.04	D&B Paydex <sup>®2,3</sup>	69
Total Debt/ Equity	0.13		

<sup>1</sup> Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

<sup>2</sup> D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 7/29/2022

<sup>3</sup> D&B Failure Score (formerly Financial Stress Score), and Paydex are for Office Depot, LLC

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt