SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>T-S Capital Partners, LLC</u>		2. Date of Event Requiring Statement (Month/Day/Year) 09/17/2012		3. Issuer Name and Ticker or Trading Symbol <u>OFFICE DEPOT INC</u> [ ODP ]					
(Last) (First) (Middle) 1350 TREAT BOULEVARD SUITE 400				4. Relationship of Reporting Perso (Check all applicable) Director X	10% Owne	er	(Month	/Day/Year)	te of Original Filed
(Street) WALNUT CA 94597 CREEK				Officer (give title X below) X See Explanation of R	Other (spe below) Responses	спу		able Line) Form filed by	/Group Filing (Check / One Reporting Person / More than One erson
(City) (State) (Zip)	Tabla	l Nor	Deriveti						
1. Title of Security (Instr. 4)	Table	I - NON	2.	ve Securities Beneficial	3. Ownersh Form: Direct or Indirect (Instr. 5)	ct (D)	4. Natur (Instr. 5)		Beneficial Ownership
Common Stock, \$0.01 Par Value <sup>(1)</sup>				100,000	D				
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)	Expi	2. Date Exercisable an Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr.		4. Conversion or Exercise Price of		5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer		Expiration Date	Title	Amount or Number of Shares	Derivat Securit	tive o	or Indirect I) (Instr. 5)	
1. Name and Address of Reporting Person* T-S Capital Partners, LLC						*	,		
(Last) (First) 1350 TREAT BOULEVARD SUITE 400	(Middle)								
(Street) WALNUT CREEK CA	94597								
(City) (State)	(Zip)								
1. Name and Address of Reporting Person <sup>*</sup> SIEGEL DAVID N									
(Last) (First) 1350 TREAT BOULEVARD SUITE 400	(Middle)								
(Street) WALNUT CREEK CA	94597								
(City) (State)	(Zip)								
1. Name and Address of Reporting Person* Telles Robert			1						
(Last) (First) 1350 TREAT BOULEVARD SUITE 400	(Middle)								
(Street)									

WALNUT CREEK	CA	94597		
(City)	(State)	(Zip)		

## Explanation of Responses:

1. This Form 3 is filed jointly by T-S Capital Partners, LLC, a California limited liability company ("T-S Capital"), David Siegel and Robert Telles, the two managing members of T-S Capital. Each Reporting Person is a member of a reporting group that owns in the aggregate more than 10% of the Issuer's outstanding shares of Common Stock. As such, each Reporting Person may be deemed to beneficially own more than 10% of the Issuer's outstanding shares of Common Stock. As such, each Reporting Person the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.

T-S Capital Partners, LLC; By:	
<u>/s/ David Siegel, Managing</u>	<u>09/27/2012</u>
<u>Member</u>	
<u>By: /s/ David Siegel</u>	<u>09/27/2012</u>
Robert Telles ; By: /s/ David	09/27/2012
<u>Siegel, Attorney in Fact</u>	03/2//2012
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

The undersigned hereby appoints David Siegel his true and lawful attorney-in fact and agent to execute and file with the Securities and Exchange Commission any Schedule 13D, Schedule 13G, Form 3, Form 4, Form 5, any settlement agreement, any amendments to any of the foregoing and any related documentation which may be required to be filed in his individual capacity as a result of the undersigned's beneficial ownership of, or participation in a group with respect to, securities directly or indirectly beneficially owned by T-S Capital Partners, LLC, a California limited liability company, or any of its affiliates, and granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing which he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent may lawfully do or cause to be done by virtue hereof. The authority of David Siegel under this Power of Attorney shall continue with respect to the undersigned until revoked in writing.

Date: September 27, 2012

/s/ Robert Telles Robert Telles