

U.S. SECURITIES AND EXCHANGE COMMISSION  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

|   |   |  |                             |  |
|---|---|--|-----------------------------|--|
| 1. Name and Address of Reporting Person | 2. Issuer Name and Ticker or Trading Symbol | 3. IRS or Social Security Number of Reporting Person (Voluntary) | 4. Statement for Month/Year | 5. If Amendment, Date of Original (Month/Year) |
|---|---|--|-----------------------------|--|

|   |                                  |  |            |  |
|---|----------------------------------|--|------------|--|
| Holleran, John W.<br>Boise Cascade Corporation<br>1111 West Jefferson Street<br>Boise, ID 83702 | Boise Cascade Corporation<br>BCC |  | 12-31-2002 |  |
|---|----------------------------------|--|------------|--|

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director    10% Owner    Officer (give title below)    Other (specify below)

X  
Sr. Vice President &  
General Counsel

7. Individual or Joint/Group Reporting  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--------------------------------|---|---|---|---|
|                                 |                                      |                                | (A) Amount or (D) Price   |   |   |   |
| Common Stock                    |                                      |                                |   | (a) 5,422.703   | I   | By BCC Thrift Plan                                    |
| Common Stock                    |                                      |                                |   | (b) 77.228  | D   |   |
| Preferred Stock                 |                                      |                                |   | (a) 1,193.2202  | I   | Held by ESOP Trust                                    |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|---------------------|--------------------------------|--|--|---|--|--|---|--|
|  |  | (Month/Day/Year)    | C O D E                        | (A) (D)  | Date Expirable   | Title   | Amount or Number of Shares                 |  |   |  |
| Stock Option (Right to Buy)                | \$21.25  |                     |                                |  | 07-30-2003   | Common Stock  |  | 12,800   | D   |  |
| Stock Option (Right to Buy)                | \$24.875   |                     |                                |  | 07-29-2004   | Common Stock  |  | 14,500   | D   |  |
| Stock Option (Right to Buy)                | \$43.875   |                     |                                |  | 07-28-2005   | Common Stock  |  | 12,800   | D   |  |
| Stock Option (Right to Buy)                | \$31.375   |                     |                                |  | 07-26-2006   | Common Stock  |  | 19,700   | D   |  |
| Stock Option (Right to Buy)                | \$36.875   |                     |                                |  | 07-25-2007   | Common Stock  |  | 19,900   | D   |  |
| Stock Option (Right to Buy)                | \$28.875   |                     |                                |  | 07-31-2008   | Common Stock  |  | 23,100   | D   |  |
| Stock Option (Right to Buy)                | \$29.375   |                     |                                |  | 02-12-2009   | Common Stock  |  | 7,600  | D   |  |
| Stock Option (Right to Buy)                | \$38.0625  |                     |                                |  | 07-30-2009   | Common Stock  |  | 37,500   | D   |  |
| Stock Option (Right to Buy)                | \$27.50  |                     |                                |  | 07-28-2010   | Common Stock  |  | 37,500   | D   |  |
| Stock Option (Right to Buy)                | \$24.75  |                     |                                |  | 09-28-2010   | Common Stock  |  | 7,000  | D   |  |

|                                |         |                             |          |
|--------------------------------|---------|-----------------------------|----------|
| Stock Option<br>(Right to Buy) | \$35.60 | 07-27 Common Stock<br>-2011 | 52,900 D |
| Stock Option<br>(Right to Buy) | \$27.76 | 07-25 Common Stock<br>-2012 | 60,300 D |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Con-<br>version<br>or<br>Exercise<br>Price of<br>Deriv-<br>ative<br>Security | 3.<br>Trans-<br>action<br>Date   | 4.<br>Trans-<br>action<br>Code<br>(Instr. 8) | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5) | 6.<br>Date exer-<br>cisable and<br>Expiration<br>Date<br>(Month/<br>Day/Year) | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4) | 8.<br>Price<br>of<br>Deriv-<br>ative<br>Secu-<br>rity<br>(Instr. 5) | 9.<br>Number<br>of<br>Deriv-<br>ative<br>Secu-<br>rities<br>Bene-<br>ficially<br>Owned<br>at end<br>of<br>Month<br>(Instr. 4) | 10.<br>Owner-<br>ship<br>of<br>Deriv-<br>ative<br>Secu-<br>rity:<br>Direct<br>(D) or<br>Indi-<br>rect<br>(I)<br>(Instr. 4) | 11.<br>Nature<br>of<br>Indirect<br>Owner-<br>ship<br>(Instr. 4) |
|--|--|----------------------------------|--|--|---|---|---|---|--|---|
|  |  | (<br>Month/<br>Day/<br>Year<br>) | C<br>O<br>D<br>E<br>V                        | (A)<br>(D)   | Date<br>Exer-<br>cis-<br>able   | Expi-<br>ra-<br>tion<br>Date  | Amount<br>or<br>Number<br>of<br>Shares                              |   |  |   |
| Phantom Stock Units                                    | (c)  | 12-31<br>-2002                   | A  | 51.477   |   |   | Common Stock  | \$25.22   | 9,933.1<br>637   | D   |

Explanation of responses:

- (a) Represents number of shares beneficially owned as of December 31, 2002, based on information from plan administrator.
- (b) Shares held in the Boise Cascade Dividend Reinvestment Plan as of December 31, 2002, based on information from the plan administrator.
- (c) Each phantom stock unit is equal in value to one share of the company's common stock.

Signature of Reporting Person:

/s/John W. Holleran  
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John W. Holleran